

# David Yin

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## Academic Experience

### Miami University

Frank H. Jellinek Jr. Endowed Assistant Professor  
Assistant Professor of Finance

2021-present  
2018-2021

## Education

Ph.D. Finance, Minor: Econometrics, University of Arizona

2013-2018

M.A. Business Administration, Finance Major, University of Arizona

2012-2013

B.A. Business Administration, Finance Major, University of Arizona

2009-2012

## Research Interests

Corporate Finance, Executive Incentives, Labor and Finance, Institutional Investors

## Research

### Published Papers

- [1] Peng, Q., Yin, S., Zhang, R., 2022. [Institutional Common Ownership and Diffusion of Accounting Practices: Evidence from Financial Statement Comparability](#). *Accounting Horizons*, forthcoming.
- [2] Pan, J., Weng, R., Yin, S. and Fu, X.M., 2022. [Central supervision and earnings management: Quasi-experimental evidence from China](#). *British Accounting Review*, 101082.
- [3] Kini, O., Williams, R., and Yin, S., 2021. [CEO Non-Compete Agreements, Job Risk, and Compensation](#). *Review of Financial Studies* 34, 4701-4744.
- [4] Ni, X., Wang, Y. and Yin, S., 2021. [Does Modern Information Technology Attenuate Managerial Information Hoarding? Evidence from EDGAR Implementation](#). *Journal of Corporate Finance*, 71, 102100.
- [5] Wang, Y. and Yin, S., 2021. [Hiring Retirement-age CEOs](#). *European Financial Management* 27, 641-665.
- [6] Peng, Q. and Yin, S., 2021. [Does the Executive Labor Market Discipline? Labor Market Incentives and Earnings Management](#). *Journal of Empirical Finance* 62, 62-86.
- [7] Ni, X., Peng, Q., Yin, S., Zhang, T., 2020. [Attention! Distracted Institutional Investors and Stock Price Crash](#). *Journal of Corporate Finance* 64, 101701.
- [8] Ni, X. and Yin, S., 2020. [The Unintended Real Effects of Short Selling in an Emerging Market](#). *Journal of Corporate Finance* 64, 101659.
- [9] Wang, Y. and Yin, S., 2018. [CEO Educational Background and Acquisition Target Selection](#). *Journal of Corporate Finance* 52, 238-259.
- [10] Ni, X. and Yin, S., 2018. [Shareholder litigation rights and the cost of debt: Evidence from derivative lawsuits](#). *Journal of Corporate Finance* 48, 169-186.

### Working Papers

- [1] "Lucky Directors" (with Jarrad Harford and Robert Schonlau)

- [2] "The Information Advantage of Institutional Common Owners: Evidence from Stock Price Crash Risk" (with Qingyuan Li, Xiaoran Ni, and Eric Yeung)
- [3] "Policy Uncertainty, Corporate Risk-Taking and CEO Compensation" (with Mihai Ion) – *R&R – Journal of Corporate Finance*
- [4] "The Financial Policies of Organized Labor in the 21st Century" (with Alice Liu and Ryan Williams)
- [5] "Institutional Cross-ownership and Product Market: Evidence from Cost of Capital" (with Xiaoran Ni) – *R&R – Journal of Banking and Finance*
- [6] "Creditor Rights, Ease of Repossession, and the Cost of Equity Capital: Evidence from Quasi natural Experiments" (with Xiaoran Ni)
- [8] "The Market for Corporate Control and Stock Price Crash Risk, Revisited" (with Xiaoran Ni and Emma Wang) – *R&R – Journal of Banking and Finance*
- [9] "Trade Secrets Protection, Human Capital, and Debt Choice: Evidence from the Rejection of the Inevitable Disclosure Doctrine " (with Sabri Boubaker and Xiaoran Ni)

## Conferences and Invited Presentations

(\* denotes co-author presentation)

2022: Swansea University

2021: Texas A&M University\*, Southeast University, Financial Management Association, Tsinghua University\*, Colorado State University\*, Cornell University\*, Xiamen University\*, Wuhan University\*, Stevens Institute of Technology\*

2020: Cornell University\*, Federal Trade Commission (FTC)\*, Georgia State University\*, University of Louisville, Nanjing University, Dayton Summer Finance Conference, Financial Management Association, Tongji University\*

2019: University of Cincinnati, Miami University, Shanghai University of Finance and Economics, Eastern Finance Association, Nanjing University\*, Nanjing University Of Finance Economics\*, University of Lille\*, Financial Management Association, Hunan University\*; Southwestern University of Finance and Economics\*; Xiamen University\*; Zhongnan University of Economics and Law\*

2018: ECGC Workshop on Governance and Control, Midwest Finance Association, University of Arizona, Financial Management Association\*, University of Connecticut\*, Auburn University\*, Indian School of Business\*, Financial Management Association\*

2017: University of Wisconsin-Madison\*, University of Mississippi, Babson College, California State University Fullerton, University of Manitoba, Miami University, Illinois State University, University of Arizona, ESCP-Paris\*, Université Paris-Dauphine\*, Financial Management Association, Northern Finance Association, Midwest Finance Association

2016: Northern Finance Association, Southern Finance Association, Financial Management Association European\*, AAA Mid-Atlantic\*, Midwest Finance Association\*, Eastern Finance Association\*, Southwestern Finance Association\*

## Media and Policy Coverage

2021: Wall Street Journal: ["Should Noncompete Clauses for Executives Be Legal?"](#)

2021: Bloomberg: ["BlackRock-Led 'Big Three' May Forestall Chaos in Stock Markets"](#)

2021: ETF Stream: ["Common ownership among 'Big Three' can 'reduce market crash risk'"](#)

2021: Sina Finance (Mandarin): ["Big Three"](#)

2019: U.S. House of Representatives: [Hearing on "Antitrust and Economic Opportunity: Competition in Labor Markets"](#)

2018: Columbia Law School Blue Sky Blog: ["How Non-Compete Agreements Affect CEO Mobility, Job](#)

## Security, and Compensation"

2018: Forbes India: "What do non-compete agreements cost CEOs?"

## Teaching

*Courses taught at Miami University*

Fin 302: Intermediate Financial Management 2021-present

Fin 303: Financial Modeling 2018-2020

*Courses taught at the University of Arizona*

Fin 360: Quantitative Financial Management 2014-2016 Summer

## Awards, Fellowships, & Grants

Miami University Frank H. Jellinek Jr. Endowed Assistant Professor Chair 2021-present

Semifinalist for Best Paper in Corporate Finance, FMA 2018

AFA Doctoral Student Travel Grant, AFA 2016

Best Paper Award in Corporate Governance, SWFA 2016

Best Ph.D. Paper Award, AAA Mid-Atlantic 2016

University of Arizona Graduate Assistantship 2013-2018

## Editorial Service

Associate Editor, *Journal of International Financial Management & Accounting* (SSCI, ABDC B, ABS 2, IF 1.833, Scopus Q1)

## Referee Service

*Management Science, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Business Finance and Accounting, The Financial Review, Finance Research Letters, International Review of Economics and Finance, North American Journal of Economics and Finance*

## Conference Service

2021 Financial Management Association (FMA) Discussant/Session Chair/Program Committee

2020 Financial Management Association (FMA) Discussant/Session Chair/Program Committee

2019 Financial Management Association (FMA) Discussant/Session Chair/Program Committee

2019 Southern Finance Association (SFA) Program Committee

2019 Eastern Finance Association Discussant/Session Chair

2019 Midwest Finance Association (MFA) Discussant

2017 Midwest Finance Association (MFA) Discussant/Session Chair

2016 Southern Finance Association (SFA) Discussant

2016 Financial Management Association (FMA) Discussant

2016 Southwestern Finance Association (SWFA) Discussant

2015 Financial Management Association (FMA) Discussant

## Department Service

Dean's Faculty Advisory Committee 2021-present

Tenure Track Search Committee 2021

Visiting Assistant Professor Search Committee 2021

Best Practices in Future Teaching Committee 2021

Finance Advisory Board Meeting 2021

FIS Worldpay/Miami Finance Case Competition	2020
Miami University Mini-MBA	2020
Faculty Resource Person for Online Teaching	2020
Finance Department Seminar Series Organizer	2019-present
FSB Faculty Trek to San Francisco	2019

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